

Boortmalt announces Expansion of its Minch Malt plant to Meet Growing Demand

Athy, Ireland – November 13, 2024 –Boortmalt, the leading Irish producer of high-quality malt for the brewing and distilling industries, is pleased to announce a significant expansion of its Minch Malt production facility in Athy, County Kildare. This expansion is set to increase the plant's capacity by 20,000MT, enabling the company to better serve its growing customer demand and meet the rising demand for premium Irish malt products.

"Since 2020, we have focused much on the successful integration of Cargill malt at the global level. As a group, we are now in shape to develop our footprint further in strategic markets such as Ireland," said Yvan Schaepman, Group CEO of Boortmalt. *"This expansion paves the way for subsequent ones and demonstrates our commitment to our Irish suppliers and customers."*

The expansion project, which represents a multi-million euro investment, will include the addition of state-of-the-art malting equipment along with enhanced processing capabilities. Construction is scheduled to begin in November 2024 with completion expected by late 2025.

"We are thrilled to embark on this exciting new chapter for Minch Malt" said Stuart Sands, MD of Boortmalt Ireland. *"This expansion will not only allow us to increase our production capacity but drive forward operational efficiencies helping to achieve our sustainability objectives."*

Minch Malt plant currently works with Irish growers to source over 180,000MT of Irish barley creating added value for the Irish agri-food sector with this premium crop. This expansion will take our annual requirement to >200,000MT of high quality malting barley .

Boortmalt is dedicated to reducing its carbon footprint and promoting sustainable practices across the industry having received SBTi approval for their commitments which include reducing Forestry, Land and Agriculture ("FLAG") emissions by 30.3% by 2030. We are committed to supporting the Irish agri-food sector, creating Irish growth opportunities and sharing the 2030 Food Vision."

Boilerplate Boortmalt

Boortmalt is a global malting company with a production capacity of 3.1 million tonnes. The group is present on 5 continents with 27 malting plants. Boortmalt's expertise is widely acknowledged by brewers, distillers, and food industries who rely on the supply of top-quality malted barley.

Our facilities in Ireland are based on the proud heritage and expertise of Minch Malt, which has been supporting Irish brewers and distillers since 1847.