

NEWS RELEASE

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GLOBAL MALTING FIRM ANNOUNCES MULTI-MILLION POUND BUCKIE EXPANSION

Production capacity expected to grow by 50%



An international malting company has announced a significant multi-million pound investment to expand its malting facility in Buckie, on the Morayshire coast. The expansion will support the growing demand for malt in whisky distilling and brewing.

Boortmalt's expansion of its site will see production capacity increased by 50%to approximately 90,000 Mt per year. The expansion is already underway and scheduled for commissioning by the end of 2021.

Yvan Schaepman, CEO Boortmalt Group, said: "This significant investment into our malting facilities in Buckie is a signal of our confidence in the future of the market and recent performance of our customer base. The new capacity will allow us to increase production and do so in a more sustainable manner."

The investment will also positively impact Boortmalt's sustainability credentials with increased capacity reducing the distance malt and barley will be transported, helping to reduce the company's carbon footprint. A new, modern kiln brings its own benefits to energy efficiency with more economical burner technology being installed.

Charles Tozer, General Manager UK and Ireland at Boortmalt, said: "We pride ourselves on working alongside each distiller and brewer to offer them the malt they need for style of beer or whisky. We are excited for what the future holds after significantly expanding our production capacity."

Boortmalt operates in the UK as Pauls Malt, based in Bury St Edmunds, East Anglia and is one of the oldest malting family businesses in the UK dating back to the 19th century. It has run its malting facility in Buckie since 1974 and currently employs 24 people in Buckie, where it sources barley and sells its product locally, with the majority of its malt being delivered into Speyside.

Boortmalt recently announced a new long-term supply agreement to buy malting barley direct from the Banff & Moray Grain Group (BMGG). Under the agreement, Boortmalt will contract directly with the Group to assure supply to its maltings in Buckie.

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About Boortmalt

Boortmalt is the world leader malting company with 3 million tonnes production capacity. The group is present on 5 continents with 27 malting plants. Boortmalt's expertise is widely acknowledged by brewers and distillers who rely on the supply of top-quality barley malt.

The Boortmalt Group is part of Axereal, the largest French cereals cooperative. Our relationship with Axereal, ensures us access to high quality barley year-round.

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