

NEWS RELEASE

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Boortmalt Group to reopen Cavan Malting Plant

A significant investment in South Australia, just one year after the acquisition of the seven Australian malthouses.

Boortmalt, the world's largest malting company, has announced it plans to reopen its malting facility at Cavan, South Australia (SA) from the middle of this year.

The Cavan malting plant was one of seven malthouses acquired in November 2019 and is now part of Boortmalt Asia Pacific, headquartered in Melbourne. The plant infrastructure and control systems will be extensively upgraded with a focus on quality improvements, sustainability initiatives and efficient production.

The reopening will support the growing demand for brewing and distilling malts in the Asia-Pacific region and beyond.

Yvan Schaepman, CEO Boortmalt Group, said: "The reopening of Cavan malthouse was one of our priorities after the integration to allow us to rapidly expand our production capacities in Australia to support the development of our local customers and supply our export markets in Asia and South America."

The Cavan Malthouse will provide an additional annual capacity of 77,000 tonnes of malt to support the company's existing malting operations in Port Adelaide and provide opportunities for an additional 10 employees.

lan Maccan, Regional Managing Director Boortmalt Asia-Pacific, said: "Thanks to the proximity of our malting plant in Port Adelaide, we can restart production quickly by delegating supply chain, cleaning and storage to our existing infrastructure. Before the end of the year, we plan to rehabilitate the storage silos and cleaning plants. In January 2022, the malt house will be fully operational with the capability to produce, store and pack malt ready for direct supply to our business partners."

Boortmalt operates in Australia as Joe White Malting, one of the oldest maltsters in the world, originating from Ballarat, Victoria. It has operated its malting business in Australia since 1858.

Today, with six operating plants across five states, Boortmalt is ideally positioned to access Australia's premium barley growing areas, ensuring the delivery of high-quality malt to our brewing and distilling customers.

As part of Boortmalt's global sustainability goals, the reopening of the Cavan plant will positively contribute to reducing the group's carbon footprint by reducing logistics emissions due to shorter distances in transporting barley and malt to end users.

Furthermore, the reopening of Cavan is also a positive announcement for SA growers, particularly for local malting barley production. Boortmalt, in addition to buying SA barley, will work directly with farmer groups to collaborate in regenerative farming programs in the region to assure sustainable barley supply to its maltings in Cavan and Port Adelaide.



About Boortmalt

Boortmalt is the world's leading malting company with 3 million tonnes of production capacity. The group is present on five continents with 27 malting plants. Boortmalt's expertise is widely acknowledged by brewers and distillers who rely on the supply of top-quality barley malt.

The Boortmalt Group is part of Axereal, the largest French cereals cooperative. Our relationship with Axereal, ensures us access to high quality barley year-round.

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Imagesof the Cavan Malting Plant are available www.boortmalt.com/press.

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